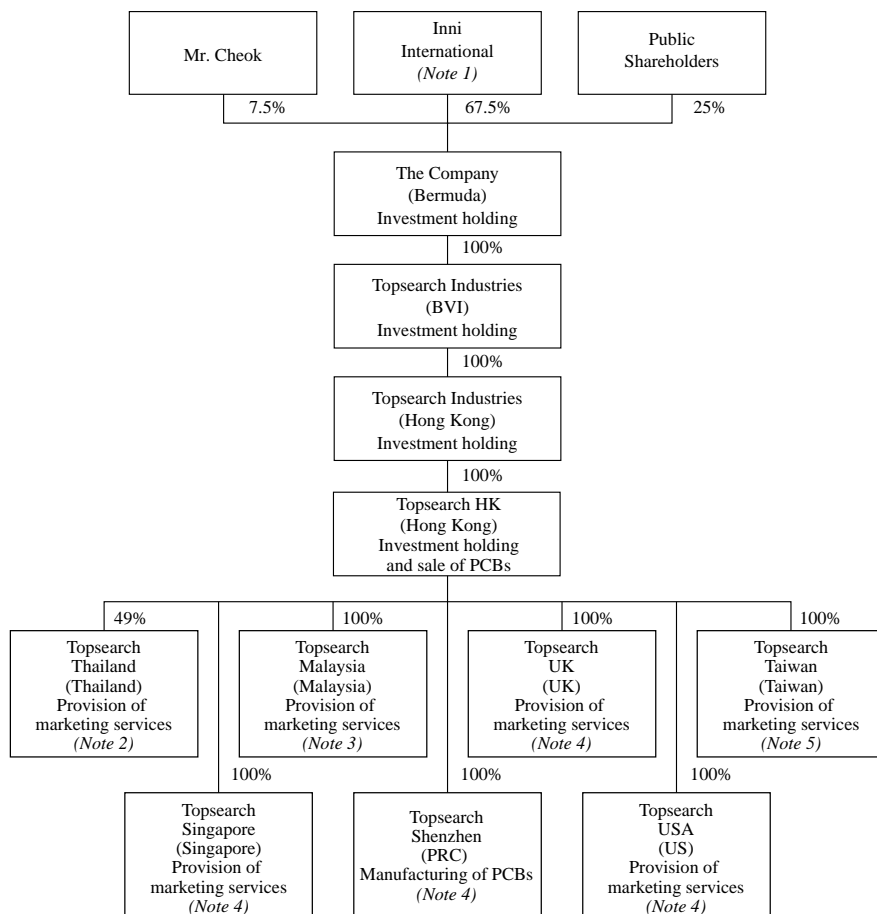


## STRUCTURE OF THE GROUP

### Shareholding and corporate structure of the Group

The following chart illustrates the shareholding, corporate structure of the Group immediately following completion of the Reorganisation, the New Issue and the Capitalisation Issue (assuming the Over-allotment Option is not exercised), the principal business activities and the place of incorporation of the Company and each of its subsidiaries and associate (as defined in the Accountants' Report set forth in Appendix I to this prospectus) (“associated company”):—



Notes:—

1. Inni International is owned as to 49% by Mr. Cheok and 51% jointly by Mr. Cheok and Mrs. Cheok.
2. Topsearch Thailand is an associate company of the Company. At the time of incorporation, issued shares of Topsearch Thailand were held as to 49% by Mr. Cheok on behalf of Topsearch HK and as to 51% by six individuals who were residents in Thailand. A declaration of trust dated 15 June, 1999 was executed by Mr. Cheok in favour of Topsearch HK in respect of his shareholding interest in Topsearch Thailand. On 10 May, 2002, Mr. Cheok transferred his 49% interest in Topsearch Thailand to Topsearch HK. All of the individual shareholders of Topsearch Thailand are Independent Third Parties. One of these individual shareholders is also a director of Topsearch Thailand.
3. Since the time of incorporation, Topsearch Malaysia has been wholly-owned by Topsearch HK. For further particulars on the shareholding of Topsearch Malaysia, please refer to the details set forth in the paragraph headed “Shareholding of the subsidiary in Malaysia by way of trust and government approval for operations of the subsidiary in Malaysia” in the section headed “Risk factors” in this prospectus.
4. Since the time of incorporation, these companies have been wholly-owned by Topsearch HK.
5. At the time of incorporation, Topsearch Taiwan was owned by five individuals. On 15 October, 2001, the shareholders transferred part of their interests in the capital contribution to Topsearch HK and Topsearch Taiwan then became 90% held by Topsearch HK and 10% by four individual shareholders. On 21 May, 2002, the four individual shareholders transferred their remaining interests in Topsearch Taiwan to Topsearch HK and Topsearch Taiwan became wholly-owned by Topsearch HK.