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## SHARE CAPITAL

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<i>Authorised:</i>		<i>HK\$</i>
<u>2,000,000,000</u>	Shares	<u>200,000,000</u>

*Issued and to be issued, fully paid or credited as fully paid:—*

10,000,000	Shares in issue	1,000,000
160,000,000	Shares to be issued pursuant to the New Issue	16,000,000
<u>470,000,000</u>	Shares to be issued pursuant to the Capitalisation Issue	<u>47,000,000</u>

*Total:—*

<u>640,000,000</u>	Shares	<u>64,000,000</u>
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*Notes:—*

1. The above table assumes that the New Issue becomes unconditional and the allotment and issue of Shares pursuant to the New Issue and the Capitalisation Issue are made, but takes no account of any Shares which may be issued upon the exercise of the Over-allotment Option or any options that may be granted under the Share Option Scheme or any Shares which may be allotted and issued or repurchased by the Company pursuant to the general mandates for the allotment, issue and repurchase of Shares given to the Directors as described in notes 3 and 4 below.
2. The Shares to be issued pursuant to the New Issue will rank *pari passu* in all respects with all other Shares in issue or to be issued as mentioned herein save for the entitlement under the Capitalisation Issue and, in particular, will rank in full for all dividends and other distributions hereafter declared, made or paid on the Shares.
3. The Directors have been granted a general mandate to allot, issue and deal with, otherwise than by way of rights issue, scrip dividend schemes or similar arrangements in accordance with the Bye-laws, or pursuant to any exercise of options which may be granted under the Share Option Scheme or other similar arrangement providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares, Shares with an aggregate nominal amount not exceeding the sum of (i) 20% of the aggregate nominal amount of the share capital of the Company in issue pursuant to the New Issue (including Shares which may be issued pursuant to the exercise of the Over-allotment Option) and the Capitalisation Issue; and (ii) the aggregate nominal amount of the share capital of the Company repurchased under the authority referred to in note 4 below. The mandate will remain in effect until the conclusion of the next annual general meeting of the Company, or the expiration of the period within which the next annual general meeting of the Company is required by law or the Bye-laws to be held, or until its revocation or variation by ordinary resolution of the shareholders of the Company, whichever is the earliest.
4. The Directors have been granted a mandate to exercise all the powers of the Company to repurchase Shares not exceeding 10% of the aggregate nominal amount of the share capital of the Company in issue and to be issued pursuant to the New Issue (including Shares which may be issued pursuant to the exercise of the Over-allotment Option) and the Capitalisation Issue. The mandate will remain in effect until the conclusion of the next annual general meeting of the Company, or the expiration of the period within which the next annual general meeting of the Company is required by law or the Bye-laws to be held, or until its revocation or variation by ordinary resolution of the shareholders of the Company in general meeting whichever is the earliest. Such mandate relates only to purchases of the Shares made on the Stock Exchange and otherwise in accordance with the Listing Rules, as set forth under “Repurchase by the Company of its own shares” in Appendix IV to this prospectus.
5. The Company has conditionally adopted the Share Option Scheme. A summary of the principal terms of the scheme is set forth under “Share Option Scheme” in Appendix IV to this prospectus.