

Listed Company Information

TOPSEARCH INT'L<02323> - Exceptional Price Movement

The Stock Exchange has received a message from Topsearch International (Holdings) Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent decreases in the price of the shares of the Company and wish to state that we are not aware of any reasons for such decreases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of Topsearch International (Holdings) Limited the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of
Topsearch International (Holdings) Limited
John Wong Shui Hing
Executive Director

14 August 2002"