



TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of Topsearch International (Holdings) Limited (the “Company”) is pleased to announce that Mr Ting Sui Ping has been appointed as executive director of the Company with effect from 15 January 2004.

On behalf of the Board
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 15 January 2004

Please also refer to the published version of this announcement in the South China Morning Post.