



TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際（控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 2323)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board (“Board”) of directors (“Directors”) of Topsearch International (Holdings) Limited (the “Company”) is pleased to announce that Mr. Look Guy (“Mr. Look”) has been appointed as an independent non-executive Director and a member of the Audit Committee of the Company, both with effect from 21 March, 2005.

Mr. Look, aged 48, currently serves as the chief financial officer and an executive director of Sa Sa International Holdings Limited (“Sa Sa” (Stock code: 178)). Prior to joining Sa Sa in 2002, Mr. Look was the chief financial officer and an executive director of Tom.com Ltd. (Stock code: 8001) (renamed Tom Group Ltd. (Stock code: 2383)). Mr. Look has over 20 years of experience in local and overseas financial and general management. He had been a deputy managing director of ONFEM Holdings Ltd. (Stock code: 230); a director and the chief executive officer of Tung Wing Steel Holdings Ltd. (renamed Shougang Concord International Enterprises Co. Ltd. (Stock code: 697)) and a director of Santai Manufacturing Ltd. (renamed Shougang Concord Technology Holdings Ltd. (Stock code: 521)); all of which are listed on The Stock Exchange of Hong Kong Limited. Mr. Look holds a Bachelor’s degree in Commerce from the University of Birmingham, England and is currently an associate member of the Institute of Chartered Accountants in England and Wales, and an associate member of the Hong Kong Society of Accountants.

Save as disclosed above and apart from being an independent non-executive Director, he did not hold any directorship in any listed public company in the past three years and does not hold any other positions with the Company or any of its subsidiaries or associates.

Pursuant to the terms of a letter of appointment issued by the Company and accepted by Mr. Look, Mr. Look serves the Company as an independent non-executive Director for 3 years with effect from 21 March 2005, subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Bye-Laws of the Company. He is entitled to annual emoluments of HK\$120,000 which are determined by reference to his duties and responsibilities with the Company and the market benchmark.

As at the date of this announcement, he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company, nor has he any interest or deemed interest in the shares or underlying shares of the Company within Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 February 2005. The Company did not have three independent non-executive directors during the period from 22 February 2005 to 20 March 2005 following the re-designation of Mr. Ng Kwok Ying, Alvin. Following the aforesaid appointment of Mr. Look as an independent non-executive Director and a member of the Audit Committee, the Company is now in compliance with Rules 3.10 and 3.19 of the Rules Governing the Listing of Securities on the Stock Exchange.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Look that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Look for joining the Company.

On behalf of the Board
Cheok Ho Fung
Chairman and chief executive officer

Hong Kong, 21 March 2005

* *for identification purposes only*

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung, Mr. Ng Chi Shing, Mr. Wong Shui Hing and Mr. Ting Sui Ping being the executive Directors, Mr. Kwok Chi Kwong, Danny, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive Directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee and Mr. Look Guy being the independent non-executive Directors.

Please also refer to the published version of this announcement in the South China Morning Post.