



TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

RETIREMENT OF NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors of Topsearch International (Holdings) Limited (the “Company”) hereby announces that Mr. Kwok Chi Kwong, Danny who retired as a non-executive director of the Company at the Annual General Meeting held on 17 May 2005 did not offer himself for re-election due to personal reason.

Mr. Kwok has confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his retirement.

The Board would like to thank Mr. Kwok for his contribution and efforts during his service with the Company.

On behalf of the Board

Cheok Ho Fung

Chairman and Chief Executive Officer

Hong Kong, 17 May 2005

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung, Mr. Ng Chi Shing, Mr. Wong Shui Hing and Mr. Ting Sui Ping being the executive Directors, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive Directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee and Mr. Look Guy being the independent non-executive Directors.

* *for identification purposes only*

Please also refer to the published version of this announcement in the South China Morning Post.