



TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED
至卓國際(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 2323)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (“Board”) of directors (“Directors”) of Topsearch International (Holdings) Limited (the “Company”) is pleased to announce that Mr. Ho Siu Man (“Mr. Ho”) has been appointed as an executive Director with effect from 31 October 2005.

Mr. Ho, aged 45, had joined the Company on 3 October 2005 as Chief Financial Officer. He is currently a fellow member of the Association of Chartered Certified Accountants in the United Kingdom and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Ho has over 18 years of experience in auditing, accounting and finance of which more than 10 years were in manufacturing environment. He had involved in financial management of various companies listed on the Stock Exchange of Hong Kong Limited such as Chen Hsong Holdings Limited (Stock code: 0057) and The Grande Holdings Limited (Stock code: 0186) and had also worked in Ernst & Young, an international accounting firm as Audit Manager. Mr. Ho holds degrees of Bachelor of Science in Engineering from the University of Hong Kong and Master of Business Administration from the Chinese University of Hong Kong.

Save as disclosed above and apart from being an executive Director, he did not hold any directorship in any listed public company in the past three years and does not hold any other positions with the Company or any of its subsidiaries or associates.

Pursuant to the terms of a service agreement entered into between the Company and Mr. Ho, Mr. Ho serves as an executive Director for 3 years with effect from 31 October 2005, subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Bye-Laws of the Company. He is entitled to annual emoluments of HK\$1,300,000 which are determined by reference to his duties and responsibilities with the Company and the market benchmark.

As at the date of this announcement, he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company, nor has he any interest or deemed interest in the shares or underlying shares of the Company within Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Ho that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Ho for joining the Board.

By Order of the Board
Chan Tak Sun, Sammy
Company Secretary

Hong Kong, 1 November 2005

** for identification purposes only*

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung, Mr. Ng Chi Shing, Mr. Wong Shui Hing, Mr. Ting Sui Ping and Mr. Ho Siu Man being the executive Directors, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive Directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee and Mr. Look Guy being the independent non-executive Directors.

Please also refer to the published version of this announcement in the South China Morning Post.