

CONSOLIDATED BALANCE SHEET

31 December 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i> (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	1,284,295	1,004,665
Prepaid land lease payments	15	31,769	16,123
Interest in an associate	17	527	264
Rental and utility deposits		3,045	3,065
Prepaid rental, long term portion		1,323	1,473
Other assets		1,851	1,701
Deposits for items of property, plant and equipment		37,185	20,111
Total non-current assets		1,359,995	1,047,402
CURRENT ASSETS			
Inventories	18	272,918	206,137
Trade receivables	19	437,665	396,063
Prepayments, deposits and other receivables		55,137	22,261
Cash and cash equivalents	20	156,341	91,147
Total current assets		922,061	715,608
CURRENT LIABILITIES			
Trade payables	21	416,071	339,126
Other payables and accruals	22	92,761	71,432
Interest-bearing bank loans	23	294,453	185,088
Current portion of a shareholder's loan	24	—	7,543
Finance lease payables	25	69,438	56,772
Tax payable		9,868	4,948
Total current liabilities		882,591	664,909
NET CURRENT ASSETS		39,470	50,699
TOTAL ASSETS LESS CURRENT LIABILITIES		1,399,465	1,098,101
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	23	297,361	179,888
Shareholder's loan	24	30,043	22,500
Finance lease payables	25	94,318	58,059
Deferred tax liabilities	26	37,295	43,365
Total non-current liabilities		459,017	303,812
Net assets		940,448	794,289
EQUITY			
Issued capital	27	71,080	64,000
Reserves	29	869,368	710,389
Proposed final dividend	12	—	19,900
Total equity		940,448	794,289

Cheok Ho Fung
Director

Ho Siu Man
Director