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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that it is anticipated that the Group may record losses in the 2008 Interim Results.

The information contained in this announcement is only based on a preliminary estimate prepared by the management of the Company and is not based on any figures or information audited or reviewed by the Company's auditors. As the six-months period covered by the 2008 Interim Results has just ended, the 2008 Interim Results are not yet available.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

The board of directors ("**Board**") of Topsearch International (Holdings) Limited ("**Company**") wishes to inform the shareholders of the Company and potential investors that based on a preliminary estimate prepared by the management of the Company, it is currently expected that the Company and its subsidiaries ("**Group**") may record losses in its unaudited consolidated results for the six months ended 30 June 2008 ("**2008 Interim Results**"), whilst the Group's unaudited consolidated interim results for the six months ended 30 June 2007 recorded a profit and the Group's audited consolidated results for the year ended 31 December 2007 also recorded a profit.

Based on the analysis of the information currently available, the expected deterioration in the 2008 Interim Results was due to a number of factors including (i) a decrease in the sales resulting from the global economic recession; and (ii) an increase in production costs owing to the appreciation of RMB and the subsequent increase in overall material costs and overheads.

* *For identification purposes only*

As the six-months period covered by the 2008 Interim Results has just ended and the 2008 Interim Results are not yet available, the information contained in this announcement is only based on a preliminary estimate prepared by the management of the Company for such period and is not based on any figures or information audited or reviewed by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 11 July 2008

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung, Mr. Liu Wai On and Mr. Kwok Chi Kwong, Danny being the executive directors, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee, Mr. Ng Kee Sin and Mr. Xiang Dong being the independent non-executive directors.