



**TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED**  
**至卓國際（控股）有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 2323)**

**CLARIFICATION OF INTERIM RESULTS ANNOUNCEMENT**

Reference is made to the announcement of Topsearch International (Holdings) Limited (the “**Company**”) dated 19 September 2008 (the “**Announcement**”) in relation to the interim results of the Company and its subsidiaries for the six months ended 30 June 2008.

The Board would like to clarify that the sentence “...As at the balance sheet date, certain of the financial covenants were breached by the Group and long term outstanding loans of HK\$83 million under these banking facilities have been reclassified as current liabilities.” as appeared in the third paragraph from the bottom of page 10 of the Announcement shall be amended as “...As at the balance sheet date, the said covenants concerning the financial ratios were breached by the Group. Subsequent to the balance sheet date, the said covenants of the negative pledge were also breached by the Group by the mortgage of certain land and buildings of the Group as security of the Facility (as defined below). As a result of the aforesaid breaches, the long term outstanding loans of HK\$83 million under these banking facilities have been reclassified as current liabilities.”, pursuant to Rule 13.19 of the Listing Rules.

On behalf of the Board  
**Topsearch International (Holdings) Limited**  
**Cheok Ho Fung**  
*Chairman and Chief Executive Officer*

Hong Kong, 29 September 2008

*As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung, Mr. Liu Wai On, Mr. Kwok Chi Kwong, Danny, being the executive Directors, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive Directors, and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee, Mr. Ng Kee Sin and Mr. Xiang Dong being the independent non-executive Directors.*

\* *For identification purpose only*