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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際（控股）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

EXPIRY OF SUBSCRIPTION RIGHTS ATTACHING TO THE 2008 WARRANTS

The subscription rights attaching to the 2008 Warrants will expire at 4:30 p.m. on Friday, 31 October 2008 (Hong Kong time). Holders of the 2008 Warrants who wish to exercise the Subscription Rights must lodge all relevant documents with the Branch Share Registrar on or before 4:30 p.m. on Friday, 31 October 2008 (Hong Kong time).

The last trading day of the 2008 Warrants on the Stock Exchange will be Tuesday, 28 October 2008 (Hong Kong time).

Application has been made to the Stock Exchange for the withdrawal of listing of the 2008 Warrants with effect from after close of business on Friday, 31 October 2008 (Hong Kong time).

The board of directors of Topsearch International (Holdings) Limited (the “Company”) wishes to remind holders of its warrants (stock code: 470) (the “2008 Warrants”) carrying rights to subscribe for shares of HK\$0.10 each in the share capital of the Company (the “Shares”) from 26 June 2006 to 31 October 2008 (both dates inclusive) at a subscription price of HK\$1.20 per Share (subject to adjustment) that according to the terms and conditions of the 2008 Warrants, the subscription rights attaching to the 2008 Warrants (the “Subscription Rights”) will expire at 4:30 p.m. on Friday, 31 October 2008 and THEREAFTER ANY SUBSCRIPTION RIGHTS ATTACHING TO THE 2008 WARRANTS WHICH HAVE NOT BEEN EXERCISED SHALL LAPSE AND THE CERTIFICATES FOR THE 2008 WARRANTS SHALL CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

* *for identification purposes only*

The Company has made the following arrangements regarding dealings, transfers and exercise of the 2008 Warrants:

1. **the last trading day of the 2008 Warrants on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) is Tuesday, 28 October 2008 (Hong Kong time);**
2. registered holders of the 2008 Warrants who wish to exercise in whole or in part the Subscription Rights must lodge with the Company’s Hong Kong branch share registrar, Tricor Tengis Limited (the “Branch Share Registrar”) at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Hong Kong, the following documents on or before **4:30 p.m. (Hong Kong time) on Friday, 31 October 2008:**
 - (i) the relevant certificate(s) for the 2008 Warrants;
 - (ii) the duly completed and signed subscription form(s) prescribed to the 2008 Warrants; and
 - (iii) remittances for the relevant subscription moneys;
3. holders of the 2008 Warrants who have not registered the 2008 Warrants in their names and wish to exercise in whole or in part the Subscription Rights must lodge with the Branch Share Registrar at the above-mentioned address, the following documents on or before **4:30 p.m. (Hong Kong time) on Friday, 31 October 2008:**
 - (i) the duly completed, signed and stamped instrument(s) of transfer and/or other documents of title;
 - (ii) the relevant certificate(s) for the 2008 Warrants;
 - (iii) the duly completed and signed subscription form(s) prescribed to the 2008 Warrants; and
 - (iv) remittances for the relevant subscription moneys;
4. new Shares issued on the exercise of the Subscription Rights will rank pari passu in all respects with the Shares in issue on the relevant subscription date. Certificates for such new Shares arising on the exercise of the Subscription Rights will be issued to the relevant holders of the 2008 Warrants within 28 days after the relevant subscription date;
5. subscription forms and relevant accompanying documentation lodged with the Branch Share Registrar after 4:30 p.m. (Hong Kong time) on Friday, 31 October 2008 will not be accepted; and
6. trading of the 2008 Warrants on the Stock Exchange will cease after close of trading hours of the Stock Exchange on Tuesday, 28 October 2008. Application has been made to the Stock Exchange for the withdrawal of the listing of the 2008 Warrants on the Stock Exchange with effect from after close of business on Friday, 31 October 2008 (Hong Kong time).

The closing prices of the Shares and the 2008 Warrants as quoted on the Stock Exchange on 8 October 2008, being the date of this announcement, were HK\$0.23 per Share and HK\$0.01 per 2008 Warrant, respectively.

Holders of the 2008 Warrants who are in doubt as to their position or their action to be taken should consult their stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

A circular in relation to the above matter will be despatched to the holders of the 2008 Warrants and, for information only, to the shareholders of the Company as soon as practicable.

On behalf of the Board
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 8 October 2008

As at the date of this announcement, the board of directors of the Company comprises Mr. Cheok Ho Fung, Mr. Liu Wai On and Mr. Kwok Chi Kwong, Danny being the executive Directors, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive Directors, and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee, Mr. Ng Kee Sin and Mr. Xiang Dong being the independent non-executive Directors.