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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際（控股）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the six months ended 30 June 2009.

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Group, and such information has not been audited or reviewed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Topsearch International (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company and the potential investors that the Group is expected to record a loss for the six months ended 30 June 2009 whilst the Group's unaudited consolidated interim results for the six months ended 30 June 2008 also recorded a loss.

* *For identification purposes only*

Based on the analysis of the information currently available, the majority of the loss was recorded in the first quarter of this year as a result of the very substantial business downturn immediately following the out-break of the global financial crisis at the end of last year whereas the loss in the second quarter had been narrowed. The Board believes that the expected loss was mainly attributable to (i) the lower sales output volume and revenue as compared to the corresponding period in the year of 2008 and (ii) the increase in bank borrowing interests and the related charges though the overall total running expenses of the Group has been significantly reduced as the result of the effective implementation of the cost reduction measures by the Group during the period under review. The Board considers that the financial position of the Group remains sound and the Group is capable of financing its operations by its own internal resources and available banking facilities.

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Group, and such information has not been audited or reviewed by the Company's auditors. Shareholders of the Company and potential investors are advised to carefully read the interim results announcement of the Company for the six months ended 30 June 2009, which is expected to be published in September 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 6 July 2009

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung and Mr. Liu Wai On being the executive directors, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee, Mr. Ng Kee Sin and Mr. Xiang Dong being the independent non-executive directors.