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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際（控股）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

RE-DESIGNATION OF DIRECTOR AND CHANGES OF COMMITTEE MEMBERS

The board of directors (the “**Board**”) (the “**Directors**”) of Topsearch International (Holdings) Limited (the “**Company**”) announces that:

- (1) Mr. Xiang Dong (“**Mr. Xiang**”), formerly an Independent Non-executive Director (“**INED**”), has been re-designated as a Non-executive Director (“**NED**”) with effect from 12 July 2010;
- (2) Mr. Xiang ceased to be a member of Remuneration Committee and Nomination Committee of the Company all effective on 12 July 2010; and
- (3) Mr. Wong Wing Kee (“**Mr. Wong**”), an existing INED, the chairman of the Nomination Committee and a member of the Audit Committee of the Company, has been appointed as a member of the Remuneration Committee of the Company with effect from 12 July 2010.

RE-DESIGNATION OF DIRECTOR

Mr. Xiang, aged 38, has been with the Company for about three years since he was appointed as an INED on 12 July 2007.

Mr. Xiang received a Ph.D. degree in Mechanical Engineering of Chongqing University since 2000 and accredited with an Education Award of Department of Precision Instruments & Mechanology, Tsinghua University in 2005. He is engaged as an Associate Professor in the Manufacturing Engineering Institute, Department of Precision Instruments & Mechanology, Tsinghua University since 2005 and has several years of lecturing experience in the same school before 2005. Mr. Xiang has undertaken many research projects during the past seven years including Green Design

* *For identification only*

Theory and Application for Electronmechanical Products, E-waste Recycling Technology, Green Manufacturing, Environmental Attribute Analysis of Home Appliances and Recycling Technique of printed circuit boards and cathode ray tube research etc.

Mr. Xiang does not have any service contract with the Company but has signed a letter of appointment with the Company for re-designating from INED to NED on 12 July 2010 for an initial fixed term of one year which shall continue thereafter. At the annual general meeting of the Company (the “**AGM**”) held on 2 June 2010, he was re-elected as an INED. He will be subject to retirement by rotation (at least once every three years) and re-election at an AGM pursuant to the bye-laws of the Company (the “**Bye-laws**”).

Mr. Xiang’s remuneration will be approved by the Board as the shareholders of the Company (the “**Shareholders**”) had authorised the Board to fix the Directors’ remuneration at the AGM held on 2 June 2010. For the financial year ended 31 December 2009, Mr. Xiang received annual emoluments of HK\$120,000 for being an INED. The emoluments of Mr. Xiang as NED will remain unchanged which are determined by the Board from time to time pursuant to the power given to it under the Bye-laws with reference to his contribution in terms of time, skills and expertise, the prevailing market conditions and the remuneration benchmark in the industry.

Saved as disclosed above, Mr. Xiang has not held any other position with the Company or any of its subsidiaries or associates, and he has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Other than the relationship arising from his being a NED and his spouse who is currently working as information technology manager of Topsearch Printed Circuits (Shenzhen) Limited, an indirectly wholly-owned subsidiary of the Company, Mr. Xiang does not have any relationships with any other Directors, senior management, substantial Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), or controlling Shareholders (as defined in the Listing Rules).

Saved as disclosed above, Mr. Xiang does not have any interest or deemed interest (within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong) in the shares or underlying shares of the Company.

Save as disclosed above, there are neither other matters relating to the re-designation of Mr. Xiang that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

CHANGES OF COMMITTEE MEMBERS

Following the re-designation of Mr. Xiang from INED to NED on 12 July 2010, Mr. Xiang resigned as a member of the Remuneration Committee and Nomination Committee of the Company respectively both effective on 12 July 2010. He continues to be a member of the Audit Committee of the Company since 12 July 2007.

Save as disclosed above, there are no other matters relating to Mr. Xiang's resignation as a member of the Remuneration Committee and Nomination Committee of the Company respectively that need to be brought to the attention of the Shareholders.

Mr. Wong has been appointed to succeed Mr. Xiang as a member of the Remuneration Committee of the Company with effect from 12 July 2010.

On behalf of the Board
Topsearch International (Holdings) Limited
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 12 July 2010

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung and Mr. Liu Wai On being executive directors, Mr. Tang Yok Lam, Andy, Mr. Ng Kwok Ying, Alvin and Mr. Xiang Dong being non-executive directors, and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee and Mr. Ng Kee Sin being independent non-executive directors.