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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED 至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability) (Stock Code: 2323)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the six months ended 30 June 2011.

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Group, and such information has not been audited or reviewed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Topsearch International (Holdings) Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "**Board**") wishes to inform the shareholders of the Company and the potential investors that the Group is expected to record a loss for the six months ended 30 June 2011 whilst the Group's unaudited consolidated interim results for the six months ended 30 June 2010 also recorded a loss.

Based on the analysis of the information currently available, the net loss has been moderately increased as compared to the corresponding period in the year of 2010. The Board believes that the loss was mainly attributable to (i) the drop of sales margin and also (ii) the general rise of expenses arising from both the inflation and progressive appreciation in Renminbi. The Board considers that the financial position of the Group remains sound and the Group is capable of financing its operations by its own internal resources and available banking facilities.

* For identification purposes only

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Group, and such information has not been audited or reviewed by the Company's auditors. Shareholders of the Company and potential investors are advised to carefully read the interim results announcement of the Company for the six months ended 30 June 2011, which is expected to be published in August 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board **Topsearch International (Holdings) Limited Cheok Ho Fung** *Chairman and Chief Executive Officer*

Hong Kong, 22 July 2011

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung and Mr. Liu Wai On being the executive directors, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin and Mr. Xiang Dong being the non-executive directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee and Mr. Ng Kee Sin being the independent non-executive directors.