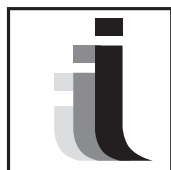


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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

CLARIFICATION ANNOUNCEMENT ON RESIGNATION OF DIRECTORS AND BOARD COMMITTEE MEMBERS AND CHANGE OF AUTHORISED REPRESENTATIVE

Reference is made to the announcement (the “**Announcement**”) of TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED (the “**Company**”) and its subsidiaries (the “**Group**”) which had been published on 30 April 2012 regarding the resignation of (i) Mr. Xiang Dong (“**Mr Xiang**”) as a non-executive director (the “**NED**”) and a member of the audit committee (the “**AC Member**”) of the Company and (ii) Mr. Liu Wai On (“**Mr Liu**”) as executive director (the “**ED**”) and a member (the “**EC Member**”) of the executive committee (the “**EC**”) of the Company all effective on 30 April 2012, as well as the appointment Mr Cheok Ho Fung, an ED, chairman of the board of directors of the Company (the “**Board**”), EC chairman and the chief executive officer of the Company, to replace Mr. Liu as one of the authorised representatives of the Company (the “**AR**”) under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited effective on 30 April 2012.

The Board would like to clarify in the above mentioned Announcement that Mr. Xiang resigned as NED and AC Member at his own accord due to his increasingly heavy burden of works in Tsinghua University. He believed that his resignation in dual capacity could give him more time in concentrating on his research projects or other assignments with Tsinghua University.

* *for identification purposes only*

The Board would further clarify in the above mentioned Announcement that Mr. Liu resigned as ED, EC Member and AR at his own accord because he believed that his resignation in the aforesaid positions could make him more focusing on overseeing the Group's daily sales and marketing activities as a whole in a more tightly manner and could also make himself more closely monitoring the daily operations of Topsearch Printed Circuits Macao Commercial Offshore Company Limited ("**Macao Subsidiary**") (which is a wholly-owned subsidiary of the Company) so that he believed that he could better fully and effectively discharge his duties as Marketing Director of the Macao Subsidiary who is responsible for all internal sales administration, business development and planning and deployment of sales strategies relating to manufacturing and operations of the Group.

On behalf of the Board
Topsearch International (Holdings) Limited
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 2 May, 2012

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung being executive director, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being non-executive directors, and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee and Mr. Ng Kee Sin being independent non-executive directors.