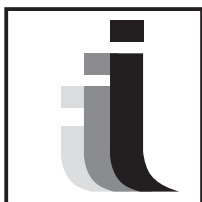


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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and the potential investors that the Group is expected to record a loss for the six months ended 30 June 2012.

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Group, and such information has not been audited or reviewed by the Company's independent auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Topsearch International (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and the potential investors that the Group is expected to record a loss for the six months ended 30 June 2012 whilst the Group's unaudited consolidated interim results for the six months ended 30 June 2011 also recorded a loss.

* *For identification purposes only*

Based on the analysis of the information currently available, the net loss has been increased significantly as compared to the corresponding period in the year of 2011. The Board believes that the expected loss was mainly attributable to (i) the reduced sales revenue and also (ii) the drop of sales margin due to the substantial drop in demand by some of our major customers as a result of the recent financial crisis of the European Union. The Board considers that the financial position of the Group remains sound and the Group is capable of financing its operations by its own internal resources and available banking facilities.

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Group, and such information has not been audited or reviewed by the Company's independent auditors. Shareholders of the Company and potential investors are advised to carefully read the interim results announcement of the Company for the six months ended 30 June 2012, which is expected to be published in August 2012 where the related 2012 Interim Report will be published thereafter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Topsearch International (Holdings) Limited
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 20 July 2012

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung being the executive director, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee and Mr. Ng Kee Sin being the independent non-executive directors.