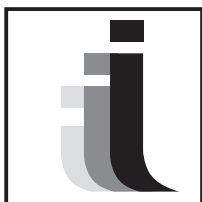


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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE AND RESTORATION OF PUBLIC FLOAT

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions of the Subscription have been fulfilled and Completion took place on 8 August 2012 in accordance with the terms and conditions of the Subscription Agreement dated 12 July 2012 and the Supplemental Agreement dated 17 July 2012.

An aggregate of 93,400,000 Subscription Shares have been successfully allotted and issued by the Company to the Subscribers at the Subscription Price of HK\$0.1023 per Subscription Share under the General Mandate.

RESTORATION OF PUBLIC FLOAT

Immediately after Completion, the public Shareholders held 282,758,000 Shares, representing approximately 28.28% of the total issued share capital of the Company. As such the public float of the Company has been restored to approximately 28.28% of the total issued share capital of the Company in compliance with the minimum public float requirement under Rule 8.08(1) of the Listing Rules.

Reference is made to the announcements of Topsearch International (Holdings) Limited (the “**Company**”) dated 13 July 2012, 16 July 2012 and 17 July 2012 (collectively, the “**Announcements**”) in relation to the Subscription. Unless otherwise stated herein, terms and expressions used herein shall have the same meanings as those defined in the Announcements.

* *For identification purpose only*

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions of the Subscription have been fulfilled and Completion took place on 8 August 2012 in accordance with the terms and conditions of the Subscription Agreement dated 12 July 2012 and the Supplemental Agreement dated 17 July 2012.

An aggregate of 93,400,000 Subscription Shares have been successfully allotted and issued by the Company to the Subscribers at the Subscription Price of HK\$0.1023 per Subscription Share under the General Mandate.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) each of the Subscribers and their ultimate owners are Independent Third Parties; and (ii) Subscriber A and Subscriber B are independent of and not connected with each other. It is expected that none of the Subscribers and their respective associates will become a substantial Shareholder (as defined in the Listing Rules) upon Completion.

RESTORATION OF THE PUBLIC FLOAT

Immediately before Completion, the public Shareholders held 189,358,000 Shares, representing approximately 20.89% of the total issued share capital of the Company. Immediately after Completion, the public Shareholders held 282,758,000 Shares, representing approximately 28.28% of the total issued share capital of the Company. As such the public float of the Company has been restored to approximately 28.28% of the total issued share capital of the Company in compliance with the minimum public float requirement under Rule 8.08(1) of the Listing Rules.

Set out below is the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion.

	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Controlling shareholder				
Inni International Inc. <i>(Note 1)</i>	432,000,000	47.65	432,000,000	43.20
Mr. Cheok Ho Fung	78,250,000	8.63	78,250,000	7.83
Subtotal	510,250,000	56.28	510,250,000	51.03
Kingboard Group				
Kingboard Investments Limited	204,024,000	22.50	204,024,000	20.40
Kingboard Laminates Limited	202,000	0.02	202,000	0.02
Kingboard Chemical Holdings Limited <i>(Note 2)</i>	2,766,000	0.31	2,766,000	0.28
Subtotal	206,992,000	22.83	206,992,000	20.70
Public shareholders				
Subscriber A	—	—	48,400,000	4.84
Subscriber B	—	—	45,000,000	4.50
Other Public Shareholders	189,358,000	20.89	189,358,000	18.94
Subtotal	189,358,000	20.89	282,758,000	28.28
Total	906,600,000	100.00	1,000,000,000	100.00

Notes:

- (1) Inni International Inc. is a company incorporated in the Republic of Liberia. The shares of Inni International Inc. are owned as to 49% by Mr. Cheok Ho Fung and as to 51% jointly by Mr. Cheok Ho Fung and his spouse, Mrs. Cheok Chu Wai Min.
- (2) Kingboard Investments Limited and Kingboard Laminates Limited are a wholly-owned subsidiary and a non-wholly-owned subsidiary of Jamplan (BVI) Limited respectively which in turn is a wholly-owned subsidiary of Kingboard Chemical Holdings Limited. Hallgain Management Limited owns 35.30% equity shares in Kingboard Chemical Holdings Limited.

In the event of any inconsistencies, the English text of this announcement shall prevail over the Chinese text.

By Order of the Board
Topsearch International (Holdings) Limited
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 8 August 2012

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung being the executive Director, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive Directors, and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee and Mr. Ng Kee Sin being the independent non-executive Directors.