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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED 至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 2323)

VERY SUBSTANTIAL DISPOSAL DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Topsearch International (Holdings) Limited (the "Company") dated 16 November 2012 (the "Announcement") in relation to the very substantial disposal of the Company. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the circular (the "Circular") containing, among other things, (i) details of the Framework Agreement and other transaction documents, (ii) financial information of Topsearch Shenzhen, (iii) financial information of the Group, (iv) unaudited pro forma financial information of the Remaining Group, (v) property valuation report on the property interests of the Group and (vi) notice of SGM is expected to be despatched to the Shareholders on or before 26 November 2012.

As additional time is required to finalise certain information to be included in the Circular, the despatch date of the Circular will be postponed to a date falling on or before 29 November 2012.

By Order of the Board

Topsearch International (Holdings) Limited

Cheok Ho Fung

Chairman and Chief Executive Officer

Hong Kong, 26 November 2012

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung being executive director, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being non-executive directors, and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee and Mr. Ng Kee Sin as independent non-executive directors.