Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED 至卓國際(控股)有限公司^{*}

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

INSIDE INFORMATION AND PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a loss for the six months ended 30 June 2013.

The information contained in this announcement is only a preliminary assessment made by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, and such information has not been confirmed or audited by the Company's external auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Topsearch International (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and its potential investors that, based on a preliminary assessment made by the management of the Company with reference to the information currently available including the Group's unaudited consolidated management accounts which have not yet been confirmed or audited

* For identification purposes only

by the Company's external auditors, the Group is expected to record a loss for the six months ended 30 June 2013 whilst the Group's unaudited consolidated interim results for the six months ended 30 June 2012 also recorded a loss notwithstanding the Group's overall gross margin has been improved and its finance costs have been significantly reduced.

Based on the analysis of the information currently available, the net loss of the Group has been narrowed as compared to the same in the corresponding period in the year of 2012. The Board believes that the abovesaid loss was mainly attributable to (i) the Group's reduced sales turnover; (ii) the increase in the Group's selling expenses; and (iii) the exchange loss arising from the progressively appreciation in Renminbi in general. The Board considers that the Group's financial position remains sound and the Group is capable of financing its operations by its own internal resources and available banking facilities.

The Company is still in the process of finalising the Group's financial results for the six months ended 30 June 2013. The information contained in this announcement is only a preliminary assessment made by the Company's management with reference to the information currently available including the Group's unaudited consolidated management accounts, and such information has not been audited or confirmed by the Company's external auditors. The interim consolidated financial results of the Group for the six months ended 30 June 2013 are expected to be announced on or before 31 August 2013 and the related 2013 interim report will be published thereafter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board **Topsearch International (Holdings) Limited Cheok Ho Fung** *Chairman and Chief Executive Officer*

Hong Kong, 19 July 2013

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung being the executive director, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee, and Mr. Ng Kee Sin being the independent non-executive directors.