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## **TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED**

**至卓國際(控股)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2323)**

### **INSIDE INFORMATION AND PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a further loss (on a consolidated basis) in the second half of the year 2013 (after recording a loss in the first half of the year 2013), which would result in a net loss after tax for the year ended 31 December 2013 as compared to the reported profit for the last financial year ended 31 December 2012.

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Group currently available, and such information has not been audited nor confirmed by the Company's external auditors.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Topsearch International (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

\* *For identification purposes only*

As stated in the Company's interim results announcement dated 27 August 2013, the Group recorded an unaudited consolidated loss after tax of approximately HK\$36.92 million for the six months ended 30 June 2013. The board of directors (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and its potential investors that, based on the Company's preliminary review of the consolidated management accounts of the Group currently available which have neither yet been audited nor confirmed by the Company's external auditors, the Group is expected to record a further loss (on a consolidated basis) in the second half of the year 2013, which would result in a net loss after tax for the year ended 31 December 2013 as compared to the reported profit for the last financial year ended 31 December 2012.

Based on the analysis of the information currently available, the Board believes that the abovesaid loss was mainly attributable to (i) the Group's reduced sales turnover; (ii) the increase in the Group's selling expenses; and (iii) the exchange loss arising from the progressively appreciation in Renminbi in general. Notwithstanding, the Group's overall gross margin had been improved and its finance costs had been significantly reduced. Furthermore, the achievement of profit by the Group in the last financial year ended 31 December 2012 was mainly caused by the completion of disposal of 70% equity interest in Topsearch Printed Circuits (Shenzhen) Ltd from the Group. The Board considers that the Group's financial position remains sound and the Group is capable of financing its operations by its own internal resources and available banking facilities.

The Company is still in the process of finalising the Group's audited financial results for the year ended 31 December 2013. The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Group currently available, and such information has neither been audited nor confirmed by the Company's external auditors. The audited financial results of the Group for the year ended 31 December 2013 will be announced in March 2014 and the related 2013 Annual Report will be published thereafter.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Topsearch International (Holdings) Limited**  
**Cheok Ho Fung**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 January 2014

*As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung being the executive director, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee, and Mr. Ng Kee Sin being the independent non-executive directors.*