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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

INSIDE INFORMATION AND PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a loss for the six months ended 30 June 2014.

The information contained in this announcement is only a preliminary assessment made by the management of the Company with reference to the information currently available including the Group's unaudited consolidated management accounts which have not yet been confirmed or audited by the Company's external auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Topsearch International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on a preliminary assessment made by the management of the Company with reference to the information currently available including the Group's unaudited consolidated management accounts which have not yet been

* *For identification purposes only*

confirmed or audited by the Company's external auditors, the Group is expected to record a loss for the six months ended 30 June 2014 whilst the Group's unaudited consolidated interim results for the six months ended 30 June 2013 also recorded a loss.

Based on the analysis of the information currently available, the net loss of the Group has been at similar level as compared to the same for the corresponding period in 2013. The Board believes that the abovesaid loss was mainly attributable to the Group's further reduced sales turnover notwithstanding that the Group's overall operating expenses for the same period have been dropped as a result of its effective cost control measures and also the depreciation of Renminbi during the current period under review, as compared to appreciation in Renminbi for the last interim period. Reduced sales turnover was primarily due to the reduced production capacity during the learning curve when new products were introduced during the period. The Board considers that the Group's financial position remains sound and the Group is capable of financing its operations by its own internal resources and available banking facilities.

The Company is still in the process of finalising the Group's financial results for the six months ended 30 June 2014. The information contained in this announcement is only a preliminary assessment made by the Company's management with reference to the information currently available including the Group's unaudited consolidated management accounts, and such information has not been audited or confirmed by the Company's external auditors. The interim consolidated financial results of the Company for the six months ended 30 June 2014 are expected to be announced on or before 31 August 2014 and the related 2014 interim report will be published thereafter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Topsearch International (Holdings) Limited
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 1 August 2014

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung being the executive director, Mr. Tang Yok Lam, Andy and Mr. Ng Kwok Ying, Alvin being the non-executive directors and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee, and Mr. Ng Kee Sin being the independent non-executive directors.