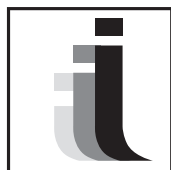


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TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED

至卓國際(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

INSIDE INFORMATION AND PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a decline of net profit for the six months ended 30 June 2016.

The information contained in this announcement is only a preliminary assessment made by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, and such information has not been reviewed, confirmed or audited by the Company's external auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Topsearch International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on a preliminary assessment made by the management of the Company with reference to the information currently available including the Group's unaudited consolidated management accounts which have not yet been reviewed, confirmed or audited by the Company's external auditors, the Group is expected to record a decline of net profit for the six months ended 30 June 2016 (the “**Reporting Period**”) as compared to that of the corresponding period in 2015.

* *For identification purposes only*

Based on the information currently available to the Company, without the similar exceptional gain of approximately HK\$174,573,000 on the disposal of Topsearch Printed Circuits (Shenzhen) Limited, (which was primarily a disposal of a 30% interest in a property located in Shekou), reflected in the interim report for the six months ended 30 June 2015, it is expected that the net profit after tax of the Group for the Reporting Period will be decreased by approximately 90% as compared to that of the corresponding period in 2015. The principal business of manufacture and sale of printed circuit boards (the “PCB”) for the Group during the Reporting Period has continued to run at an operating loss. However, such loss has been greatly narrowed due to the effective costs saving plans, despite sales has not been recovered as compared to previous reporting periods. An additional contribution to the latest operating results of the Group’s PCB segment is also caused by the recent depreciation in the Renminbi (the “RMB”) which result in a translation gain for certain balance sheet items in the Group’s financial statements. However, if the RMB will continue to depreciate, this will further lower down the expenses burden of the PCB segment.

The Company is still in the process of finalising the Group’s financial results for the Reporting Period. The information contained in this announcement is only a preliminary assessment made by the management of the Company with reference to the information currently available including the Group’s unaudited consolidated management accounts, and such information has not been reviewed, audited or confirmed by the Company’s external auditors. The interim consolidated financial results of the Company for the Reporting Period are expected to be announced on or before 31 August 2016 and the related 2016 interim report will be published thereafter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Topsearch International (Holdings) Limited
Liu Tingan
Chairman and Chief Executive Officer

Hong Kong, 28 July 2016

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Tingan and Mr. Cheok Ho Fung being executive directors; and Mr. Ng Man Kung, Dr. Ngai Wai Fung and Mr. Lau Fai Lawrence being independent non-executive directors.