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## **TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED**

**至卓國際(控股)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2323)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND SENIOR CONSULTANT**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Topsearch International (Holdings) Limited (the “**Company**”) announces that Mr. Zhou Huorong (“**Mr. Zhou**”) has been appointed as an executive director and a member of the executive committee of the Company with effect from 3 August 2016. The biographical details of Mr. Zhou are set out below.

Mr. Zhou, aged 59, has strong knowledge and extensive experience in banking, investment and asset management sector. In July 2009, he joined China Huarong Asset Management Corporation as deputy general manager of the Guangzhou office (which was subsequently restructured as China Huarong Assets Management Co., Ltd. (“**China Huarong**”) on 28 September 2012 and was listed on 30 October 2015 on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 2799)) and was subsequently promoted to general manager of the Guangzhou office. In December 2010, he was appointed as the chief investment and operation officer of China Huarong. During his time with China Huarong, he also served as the chairman of Huarong International Trust Company Limited and China Huarong International Holdings Limited. Prior to joining China Huarong, Mr. Zhou had served various senior management positions in Ping An Bank Co., Ltd. (a company listed on the Shenzhen Stock Exchange, stock code: 000001) from September 2004 to April 2009; and in China Guangfa Bank Co., Ltd. from May 1998 to September 2004. Mr. Zhou obtained a master’s degree (Executive Master of Business Administration) from Wuhan University in the People’s Republic of China.

Mr. Zhou is subject to retirement by rotation and re-election at annual general meetings of the Company pursuant with the bye-laws of the Company.

\* *For identification purposes only*

The Company has entered into a service agreement with Mr. Zhou on his appointment as an executive director of the Company for a term of three years commencing on 3 August 2016. The term is renewable automatically for successive term of three years on the same terms and conditions, unless notified by either party in writing of the decision not to renew the agreement. With effect from 3 August 2016, Mr. Zhou will be entitled to an annual remuneration of HK\$6,000,000 and an annual discretionary bonus, of which the discretionary bonus is subject to the Board's annual approval. The remuneration and benefits were determined with reference to Mr. Zhou's past working experience, duties and responsibilities with the Company and the prevailing market situation.

As at the date of this announcement, Mr. Zhou (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, (ii) does not hold any other position with the Company or its subsidiaries; (iii) does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) does not have any interest or deemed interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any matters that need to be brought to the attention of the holders of securities of the Company, and there is no other information to be disclosed pursuant to (h) to (v) of Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Zhou.

## **APPOINTMENT OF SENIOR CONSULTANT**

The Board would also like to announce the appointment of Mr. Mao Yumin (“**Mr. Mao**”) as a senior consultant of the Company with effect from 3 August 2016.

Mr. Mao, aged 61, has over 30 years of experience in the banking and financial sector. Prior to Mr. Mao's retirement from China Construction Bank in May 2016, he was the chief executive officer of China Construction Bank (Asia) from July 2013 to May 2016; he was the chief executive of China Construction Bank, Hong Kong Branch from April 2011 to May 2016; the chief investment and financing officer of China Construction Bank from September 2007 to March 2011; the non-executive director and the chairman of China Construction Bank (London) from January 2009 to June 2011; and the executive director and the vice chairman of China Construction Bank (Asia) from September 2007 to March 2011. At present, he remains as non-executive director of China Construction Bank International (Holdings) Limited since his appointment in March 2011.

Before rejoining China Construction Bank in September 2007, Mr. Mao was the executive director and chief executive officer of Shanghai Aijian Corporation Limited from June 2006 to July 2007 (a company listed on the Shanghai Stock Exchange, stock code: 600643), with core businesses in financial trust, securities, real estate, asset management, etc. He was the senior vice president and the executive director of Cathay International Holdings Limited (a company listed on the London

Stock Exchange stock code: CTI), from May 2003 to June 2006. He was the chief executive of China Construction Bank, Hong Kong Branch from March 1997 to March 2003 and was the general manager of International Department of China Construction Bank from May 1994 to December 1996.

Mr. Mao received his bachelor's degree in finance from Jiangxi University of Finance and Economics in the People's Republic of China in 1983 and completed the Program for Management Development (the 70th Session) in Graduate School of Business Administration of Harvard University in 1995.

With his expertise and experience, Mr. Mao will play a vital role in advising the Board and the Company's management team on business and investment strategy and risk management, as well as providing his professional support and contributing his resources on marketing the Company's investment or fund products because the Company has its plan to expand its business on asset and fund management as well as financial investments including but not limited to securities, bonds and debentures of companies on discretionary basis.

The Board would like to take this opportunity to welcome Mr. Zhou and Mr. Mao.

Oh behalf of the Board  
**Topsearch International (Holdings) Limited**  
**Liu Tingan**  
*Chairman and Chief Executive Officer*

Hong Kong, 3 August 2016

*As at the date of this announcement, the Board of the Company comprises Mr. Liu Tingan, Mr. Cheok Ho Fung and Mr. Zhou Huorong being executive directors; and Mr. Ng Man Kung, Dr. Ngai Wai Fung and Mr. Lau Fai Lawrence being independent non-executive directors.*