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## TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED 至卓國際(控股)有限公司\*

(Incorporated in Bermuda with limited liability)
(Stock Code: 2323)

## **POSITIVE PROFIT ALERT**

This announcement is made by the board (the "Board") of directors (the "Directors") of Topsearch International (Holdings) Limited (the "Company", together with its subsidiaries as the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated financial statements of the Group for the year ended 31 December 2016 (the "Year End" or the "Reporting Period"), the Board wishes to inform the shareholders of the Company (the "Shareholders") and the potential investors that the profit attributable to owners of the Company for the Year End will record an increase of not less than 8 times as compared to that for the year ended 31 December 2015.

The Board considers that the significant increase in the profit attributable to owners of the Company for the Year End was primarily attributable to the significant increase in investment income, which included the net gains arising from the favourable change in fair values of those financial assets held at fair value through profit or loss and the expected returns resulted from some other investments made by the Group during the Reporting Period, as well as the improvement in gross profit margin of the Group's printed circuit boards business.

The information contained in this announcement represents only a preliminary assessment by the Board based on the unaudited consolidated financial information of the Group for the Year End, which have not been audited or reviewed by the Company's auditors nor reviewed by the audit committee of the Company, and may be subject to adjustments. The Company is still in the process of finalising the Group's financial results for the Year End. Shareholders and potential investors are advised to read carefully the Group's annual results preliminary announcement for the Year End which is expected to be published in March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of **Topsearch International (Holdings) Limited Liu Tingan** 

Chairman and Chief Executive Officer

Hong Kong, 20 January 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Tingan, Mr. Cheok Ho Fung and Mr. Zhou Huorong being executive Directors; and Mr. Ng Man Kung, Dr. Ngai Wai Fung and Mr. Lau Fai Lawrence being independent non-executive Directors.