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中國港橋控股有限公司

China HKBridge Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

**(A) DISCLOSEABLE TRANSACTION —
REDEMPTION OF THE PROMISSORY NOTE AND
REPAYMENT OF THE ADVANCEMENT TO AN ENTITY**

(B) REALLOCATION OF THE USE OF PROCEEDS FROM RIGHTS ISSUE

**REDEMPTION OF THE PROMISSORY NOTE AND REPAYMENT OF THE
ADVANCEMENT TO AN ENTITY**

The Board is pleased to announce that on 6 March 2018, the Issuer has redeemed the Promissory Note in full from the Subscriber (which is an indirectly wholly-owned subsidiary of the Company). Upon such redemption, the Group received the principal amount of HK\$900 million plus the interest accrued thereon of approximately HK\$19 million.

INTENDED REALLOCATION OF THE USE OF PROCEEDS FROM THE RIGHTS ISSUE

The Company implemented the Rights Issue in November 2017. As more time is needed to obtain relevant licence and approvals with the relevant regulatory authorities in the PRC, part of the 70% Proceeds (as defined below) which was originally intended to be used to finance the initial paid-up capital and future development of the Shenzhen Platform is planned to be reallocated to for the use as seed money for launching new funds or restructuring the existing funds in Hong Kong within the next 8 months from March 2018.

Under such reallocation, of the 70% Proceeds, approximately 95% (instead of the originally planned two-thirds) will be used as seed money for launching new funds or restructuring the existing funds in Hong Kong, and the remaining 5% (instead of the originally planned one-third) will be used to finance the initial paid-up capital and future development of the Shenzhen Platform.

Reference is made to the prospectus of the Company dated 3 November 2017 in relation to the Rights Issue (the “**Prospectus**”) and the announcement of the Company dated 12 December 2017 in relation to the subscription of the Promissory Note and advance to an entity (the “**Announcement**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Announcement.

REDEMPTION OF THE PROMISSORY NOTE AND REPAYMENT OF THE ADVANCEMENT TO AN ENTITY

The Board is pleased to announce that on 6 March 2018, the Issuer redeemed the Promissory Note in full from the Subscriber (which is an indirectly wholly-owned subsidiary of the Company). Upon such redemption, the Group received the principal amount of HK\$900 million plus the interest accrued thereon of approximately HK\$19 million.

As at the date of this announcement, the outstanding amount due by the Issuer to the Group under the Promissory Note issued is nil.

INTENDED REALLOCATION OF THE USE OF PROCEEDS FROM RIGHTS ISSUE

As disclosed in the Prospectus in relation to the Rights Issue, the Company intended to apply approximately 70% of the net proceeds of the Rights Issue (the “**70% Proceeds**”) to support and develop the Group’s existing asset management businesses and the Shenzhen Platform, which amounted to approximately HK\$1,116.78 million. Of such 70% Proceeds, approximately two-thirds are planned to be used as seed money for launching new funds in Hong Kong within the next 12 months from December 2017, while the remaining one-third are planned to be used to finance the initial paid-up capital and future development of the Shenzhen Platform.

As more time is needed to obtain relevant licences and approvals with the relevant regulatory authorities in the PRC, part of the 70% Proceeds originally intended to be used to finance the initial paid-up capital and future development of the Shenzhen Platform will be reallocated to for the use as seed money for launching new funds or restructuring the existing funds in Hong Kong within the next 8 months from March 2018. Under such reallocation, of the 70% Proceeds, approximately 95% will be used as seed money for launching new funds or restructuring the existing funds in Hong Kong, and the remaining 5% will be used to finance the initial paid-up capital and future development of the Shenzhen Platform. Further funding required in the future from Shenzhen Platform will be financed by the Company’s available internal resources.

The Directors consider that the above reallocation will allow the Company to facilitate efficient use of the financial resources of the Group for development of its asset management business, which is one of the principal business activities of the Group. The Directors are of the view that the change is fair and reasonable and is in the interest of the Company and the Shareholders as a whole.

By order of the Board of
China HKBridge Holdings Limited
Liu Tingan
Chairman and Chief Executive Officer

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Tingan and Mr. Cheok Ho Fung, being executive Directors; and Mr. Mao Yumin being non-executive Director; and Mr. Ng Man Kung, Dr. Ngai Wai Fung and Mr. Lau Fai Lawrence being independent non-executive Directors.