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中國港橋控股有限公司

China HKBridge Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

**DISCLOSABLE TRANSACTION IN RELATION TO
THE DISPOSAL OF LISTED SECURITIES
VIA A WHOLLY-OWNED SUBSIDIARY:
DEFAULT IN PAYMENT OF FINAL INSTALMENT BY THE PURCHASER**

Reference is made to the Company's announcements (the "**Announcements**") dated 29 December 2017 and 15 February 2018 respectively in relation to, among other matters, the agreement entered into for the disposal of the Sale Shares and the Sale Debts at a total consideration of HK\$224,438,881 pursuant to the terms of the SP Agreement (as revised and supplemented by the Supplemental Agreement) ("**Supplemented SP Agreement**"). Capitalised terms used in this announcement shall, unless the context requires otherwise, have the same meanings of those as defined in the Announcements.

Under the Supplemented SP Agreement, the Purchaser settled the First Instalment (i.e. about HK\$45 million which is equivalent to 20% of the Consideration) on 30 January 2018 and the repayment date of the Final Instalment (i.e. 80% of the Consideration) fell on 30 April 2018.

The Board would announce that the Purchaser has failed to pay the Final Instalment to the Vendor on or before 30 April 2018. The Vendor has instructed its legal adviser to issue a demand letter to the Purchaser. The Vendor is considering to take further actions in connection with the Purchaser's default in its payment obligations under the Supplemented SP Agreement.

If there is any material development in the matter, the Company will publish further announcement in accordance with the applicable laws and the Listing Rules.

By Order of the Board
China HKBridge Holdings Limited
Liu Tingan
Chairman and Chief Executive Officer

Hong Kong, 3 May 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Tingan and Mr. Cheok Ho Fung being executive Directors; and Mr. Mao Yumin being non-executive Director; and Mr. Ng Man Kung and Mr. Lau Fai Lawrence being independent non-executive Directors.