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**中國港橋控股有限公司**

**China HKBridge Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2323)**

## **TERMINATION OF THE STRATEGIC RESTRUCTURING AGREEMENT AND FORMATION OF THE RESTRUCTURING FUND**

Reference is made to the Company's announcements (the "**Announcements**") dated 13 February 2018 and 19 March 2018 in relation to the MOU regarding the proposed restructuring of Zhonghong and the entering into of the strategic restructuring agreement (the "**Strategic Restructuring Agreement**") between Shenzhen HKBridge, Zhonghong and Mr. Wang, respectively. Capitalised terms in this announcement shall have the same meanings of those defined in the Announcements.

The Board would announce that on 21 May 2018, Shenzhen HKBridge received a letter from Zhonghong (the "**ZH Letter**") in which Zhonghong stated that it would not be able to fulfill certain conditions precedent set out in the Strategic Restructuring Agreement and requested to terminate the Strategic Restructuring Agreement accordingly. The Board reviewed the ZH Letter and resolved to terminate the Strategic Restructuring Agreement. On 25 May 2018, Shenzhen HKBridge, Zhonghong and Mr. Wang entered into a termination agreement (the "**Termination Agreement**") to terminate the Strategic Restructuring Agreement.

The Board considers that the termination of the Strategic Restructuring Agreement and hence the cessation to form the Restructuring Fund will not have any material adverse effect on the business operations or financial position of the Group.

By Order of the Board  
**China HKBridge Holdings Limited**  
**Liu Tingan**  
*Chairman and Chief Executive Officer*

Hong Kong, 25 May 2018

*As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Tingan and Mr. Cheok Ho Fung being executive Directors; and Mr. Mao Yumin being non-executive Director; and Mr. Ng Man Kung and Mr. Lau Fai Lawrence being independent non-executive Directors.*