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中國港橋控股有限公司

China HKBridge Holdings Limited

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中國港橋控股有限公司

(in the process of changing its name to

HKBridge Financial Holdings Limited

港橋金融控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

INSIDE INFORMATION

UNREALISED FAIR VALUE CHANGES IN RELATION TO THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2018

This announcement is made by China HKBridge Holdings Limited (which is in the process of changing its name to HKBridge Financial Holdings Limited 港橋金融控股有限公司, the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under the Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As disclosed in the Company’s 2017 annual report (pages 44 and 45), the Group is the holder of certain listed securities as at 31 December 2017 (the “**Relevant Securities**”). In accordance with the Company’s accounting policy, all equity investments which are classified in the scope of Hong Kong Financial Reporting Standard 9 Financial Instruments (HKFRS 9) are to be measured at fair value in the Group’s statement of financial position for the year ended 31 December 2017, with fair value changes initially recognized in profit or loss. The aggregate fair value of the Relevant Securities as at 31 December 2017 was approximately HK\$798.5 million, of which the unrealised fair value gains on the Relevant Securities at fair value through profit or loss amounted to approximately HK\$248.3 million.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the unaudited aggregate fair value of the Relevant Securities as at 30 June 2018 was approximately HK\$482 million. The significant reduction in the fair value of the Relevant Securities is mainly due to the downturn of the Hong Kong stock market and the downward share price performance of the individual Relevant Securities during the six months ended 30 June 2018. Based on such information currently available, the Group is expected to record a substantial unrealised and realised fair value losses in the sum of approximately HK\$313 million on the Relevant Securities at fair value through profit or loss in the financial results of the Group for the six months ended 30 June 2018 (the “**2018 Interim Results**”).

Apart from the above expected fair value losses on the Relevant Securities, the Group is also expected to record an increase in the share of results of associates in the sum of approximately HK\$157 million. The increase is mainly due to the unrealised fair value gain on the property development project held by an associate of the Group as at 30 June 2018. For details of such property development project, please refer to the annual report of the Company for the year ended 31 December 2016 (pages 43 and 44).

The information of the aforesaid fair value losses on the Relevant Securities at fair value through profit or loss and increase in the share of results of associates are only based on the information currently available, which have not been reviewed or audited by the audit committee or the auditors of the Company.

The Company is in the process of finalizing the 2018 Interim Results. The Board is still in the process of assessing and ascertaining the recoverability of certain assets of the Group. When more relevant information is available to the Board for ascertaining the financial position and performance in relation to the 2018 Interim Results, a further inside information and profit warning announcement will be published so long as it is necessary. Detailed information in relation to the 2018 Interim Results will be announced in August 2018, which shall prevail over the information contained herein.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China HKBridge Holdings Limited
Liu Tingan
Chairman and Chief Executive Officer

Hong Kong, 27 July 2018

As at the date of this announcement, the Board comprises Mr. Liu Tingan and Mr. Cheok Ho Fung being executive Directors; and Mr. Mao Yumin being non-executive Director; and Mr. Ng Man Kung, Mr. Lau Fai Lawrence and Mr. Mak Kwok Kei being independent non-executive Directors.