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**港橋金融控股有限公司**  
HKBridge Financial Holdings Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2323)**

## **VOLUNTARY ANNOUNCEMENT ON LITIGATION**

Reference is made to the Company's announcements dated 23 December 2016, 8 December 2017, 11 December 2017, 26 March 2018, 3 July 2018, 2 October 2018 and 3 January 2019, respectively (the "**Previous Announcements**"), in respect of the grant of Call Option, the extensions of the Call Option Exercise Date and the Completion Date and the lapse of Call Option. Unless the context requires otherwise, terms defined in the Previous Announcements shall have the same meanings when used herein.

This announcement is made to update shareholders of the Company and potential investors of the actions taken by the Group for the recovery of Digital King's committed capital contribution of HK\$340 million (the "**Committed Capital Contribution**") to the Fund and the outstanding capital occupancy fees arising from the Committed Capital Contribution of HK\$16.15 million (the "**Occupancy Fee**") payable by the Defendant (as defined below) to Digital King.

On 15 August 2019, Digital King (as the "**3rd Plaintiff**", a wholly owned subsidiary of the Company), LP2 (as "**1st Plaintiff**") and an independent third party (as the "**2nd Plaintiff**") (collectively, the "**Plaintiffs**") jointly issued a writ of summons (the "**Writ**") out of the High Court of The Hong Kong Special Administrative Region, bringing claims against Mr. Ji Changqun (季昌群) (as the "**Defendant**"). According to the annual report published by Fullshare Holdings Limited ("**Fullshare**", whose shares are listed on the Main Board of the Stock Exchange (stock code: 607)) on 26 April 2019, the Defendant, an independent third party to the Company, has been appointed as the executive director, chief executive officer and the chairman of the board of directors of Fullshare on 12 December 2013. The Defendant is also the substantial shareholder of Fullshare and is deemed to be interested in approximately 49.7% of the total issued shares of Fullshare.

Under the Writ, the Plaintiffs claim against the Defendant for the total sum of approximately HK\$1,466 million (the “**Sum**”), in which Digital King’s claim is the Committed Capital Contribution and the Occupancy Fee, in relation to the Defendant’s failure to effect or cause payment of the Sum to the Plaintiffs in accordance with the terms of an agreement (the “**Agreement**”) dated 13 March 2019. Pursuant to the Agreement, the Defendant has agreed (among other matters) to procure payment or to pay an amount equivalent to the Committed Capital Contribution and the Occupancy Fee to Digital King on or before 31 May 2019.

Further announcement(s) will be made regarding any significant developments on the above litigation as and when appropriate.

By Order of the Board  
**HKBridge Financial Holdings Limited**  
**Su Zhiyang**  
*Company Secretary*

Hong Kong, 16 August 2019

*As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Tingan and Mr. Cheok Ho Fung being executive Directors; and Mr. Mao Yumin being non-executive Director; and Mr. Ng Man Kung, Mr. Lau Fai Lawrence and Mr. Mak Kwok Kei being independent non-executive Directors.*