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港橋金融控股有限公司
HKBridge Financial Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

This announcement is made by HKBridge Financial Holdings Limited (the “**Company**”) in accordance with Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that with effect from 30 August 2019, (i) Mr. Shan Yongxin (“**Mr. Shan**”) (單用鑫) has been appointed as an executive Director and a member of the executive committee of the Board (the “**Executive Committee**”); and (ii) Mr. Li Yongjun (“**Mr. Li**”) (李永軍) has been appointed as a non-executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

Biographical details of Mr. Shan

Mr. Shan, aged 39, obtained a Master’s degree in Economics from Central University of Finance and Economics (中央財經大學), the People’s Republic of China (the “**PRC**”) in June 2004. He was granted the qualification as a chartered financial analyst (“**CFA**”) by CFA Institute certified by the Occupational Skill Testing Authority of Ministry of Human Resources and Social Security of the PRC in March 2010 and was registered as a non-practicing member of the Chinese Institute of Certified Public Accountants since September 2011.

Mr. Shan has over 15 years of working experience in corporate finance, merger and acquisition (“M&A”), audit consulting and financial management. From August 2004 to July 2011, Mr. Shan worked with PricewaterhouseCoopers in Beijing. His main duties related to provision of auditing services to financial institutions undergoing initial public offering and to listed companies in Beijing. He was a departmental manager prior to leaving PricewaterhouseCoopers in Beijing. Mr. Shan then served with PricewaterhouseCoopers in New Zealand during the period from August 2011 to July 2014, primarily focusing on business consulting and auditing services for multinational financial institutions in Auckland. He was a senior manager prior to leaving PricewaterhouseCoopers in New Zealand. From December 2014 to April 2016, Mr. Shan was the finance-in-charge officer of Anbang Insurance Group (USA), working in New York for M&A and post-investment management in the financial and real estate industries. During the period from April 2016 to September 2018, Mr. Shan worked with Beijing Orient Landscape & Environment Co., Ltd. (北京東方園林環境股份有限公司), whose shares are listed on the Shenzhen Stock Exchange (stock code: 002310). He had served in its various subsidiaries and was a vice-president of one of its various subsidiaries before he left. Mr. Shan was mainly in charge of overseas investment and M&A, and finance-related works. Since March 2019, Mr. Shan has been serving as the vice president of Eternal Glory Holdings Limited (the “**Eternal Glory**”) in which he is mainly responsible for international finance investment and financing services.

Mr. Shan has entered into a service contract with the Company for an initial term of three years commencing from 30 August 2019 and is entitled to a Director’s emolument of HK\$1,000,000 per annum pursuant to the service contract.

Biographical details of Mr. Li

Mr. Li, aged 50, obtained a degree of Executive Master of Business Administration from Cheung Kong Graduate School of Business in the PRC in September 2008. He obtained a qualification certificate as a senior engineer in the PRC in July 2001.

Mr. Li has over 20 years' working experience in enterprise strategic decision making and corporate management. He is currently the president of Yongxinhua Holding Group Co., Ltd. (永新華控股集團有限公司) (together with its subsidiaries, the “**Yongxinhua Holding**”). Mr. Li founded the Yongxinhua Holding in 2003, which is an integrated and multipurpose corporation and a co-partner of United Nations Educational, Scientific and Cultural Organisation (UNESCO) in the world intangible cultural heritage industry. Its principal activities include equity investment in financial institutions, cultural industry integration and innovation development, development and construction of cultural industry park and protection of intangible cultural heritage. Since May 2018, Mr. Li has been serving as an executive director and vice chairman of the board of directors of Crown International Corporation Limited, a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 727). Mr. Li was the chief executive officer of Crown International Corporation Limited from July 2018 to March 2019.

Mr. Li is also the Asia chairman of the Global Hope Coalition* (全球希望聯合會), the vice chairman of the “Belt and Road” Silk Road Planning Researching Center* (“一帶一路”絲路規劃研究中心), the vice chairman of the China Industry University Research Collaboration Association* (中國產學研合作促進會) and the vice chairman of the China Intangible Cultural Heritage Protection Association* (中國非物質文化遺產保護協會).

Mr. Li has interests in shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the “**SFO**”) and is a substantial Shareholder since 11 July 2019 as he has 50% equity interest in Eternal Glory which purchased 360,000,000 Shares (representing approximately 16.30% of the total issued share capital of the Company) from China Tian Yuan Manganese Limited on 11 July 2019. Ms. Liu Xinjun, the spouse of Mr. Li, who holds another 50% equity in Eternal Glory, is also a substantial Shareholder.

Mr. Li has entered into an appointment letter with the Company for an initial term of three years commencing from 30 August 2019 and is entitled to a Director's emolument of HK\$600,000 per annum pursuant to the appointment letter.

General

Save as disclosed above, as at the date of this announcement, none of Mr. Shan and Mr. Li:

- (i) held directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately prior to the date of appointment as Director;
- (ii) held any other position with the Company or any of its subsidiaries;
- (iii) had any relationship with any Director, senior management, substantial or controlling shareholders of the Company (the “**Shareholders**”); and
- (iv) had any interest in the Shares within the meaning of Part XV of the SFO.

The Director’s emolument to which each of Mr. Shan and Mr. Li is entitled was determined and approved by the Board subject to the authority granted by the Shareholders to authorise the Board to fix the Directors’ remuneration, based on the recommendation by the remuneration committee of the Board, with reference to the market rate for the position, the remuneration policy of the Company, such Director’s qualifications, experience and duties and responsibilities with the Group. The term of office of each of Mr. Shan and Mr. Li shall be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company and the Listing Rules.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, there is no matter relating to the said appointment of each of Mr. Shan and Mr. Li as Directors that needs to be brought to the attention of the Shareholders, nor is there any information relating to each of them required to be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEE

The Board is pleased to announce that Mr. Shan has been appointed as a member of the Executive Committee with effect from 30 August 2019.

The Board would like to take this opportunity to express its warmest welcome to Mr. Shan and Mr. Li.

By Order of the Board
HKBridge Financial Holdings Limited
Su Zhiyang
Company Secretary

Hong Kong, 30 August 2019

As at the date of this announcement, the Board comprises Mr. Liu Tingan, Mr. Cheok Ho Fung and Mr. Shan Yongxin being executive Directors; and Mr. Li Yongjun being non-executive Director; and Mr. Ng Man Kung, Mr. Lau Fai Lawrence and Mr. Mak Kwok Kei being independent non-executive Directors.

* *The English translation of name of company or organisation in Chinese is for identification purpose only.*