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港橋金融控股有限公司

HKBridge Financial Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

CHANGE OF THE CHAIRMAN AND AUTHORISED REPRESENTATIVE, RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, EXECUTIVE COMMITTEE MEMBER AND THE DEPUTY CHAIRMAN

This announcement is made by HKBridge Financial Holdings Limited (the “**Company**”) in accordance with Rule 13.51(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that with effect from 6 April 2020:

- (A) Mr. Liu Tingan (“**Mr. Liu**”) has resigned as chairman of the Board (the “**Chairman**”), an executive Director, chief executive officer (“**CEO**”), chairman of the executive committee of the Board (the “**Executive Committee**”) and the authorised representative of the Company under Rule 3.05 of the Listing rules (the “**Authorised Representative**”);
- (B) Mr. Cheok Ho Fung (“**Mr. Cheok**”) has resigned as the deputy chairman of the Board (the “**Deputy Chairman**”) and member of the Executive Committee;
- (C) Mr. Li Yongjun (“**Mr. Li**”), a non-executive Director, has been appointed as the Chairman; and
- (D) Mr. Shan Yongxin (“**Mr. Shan**”), an executive Director, has been appointed as the Authorised Representative.

Mr. Liu tendered his resignation as the Chairman, an executive Director, CEO, chairman of the Executive Committee and the Authorised Representative due to adjustment of his work arrangements. The Board and Mr. Liu have confirmed that there is no disagreement between Mr. Liu and the Board and there are not any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its appreciation for the valuable contributions made by Mr. Liu towards the Company during his tenure of office, especially to implement the new corporate strategies of development, to surmount the challenges arising from the capital market and to maintain the sustainable development of the business.

Mr. Cheok tendered his resignation as the Deputy Chairman and member of the Executive Committee due to his personal preference of further focusing in the development of the printed circuit board business of the Company. The Board and Mr. Cheok have confirmed that there is no disagreement between Mr. Cheok and the Board and there are not any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board is pleased to announce that Mr. Liu would continue to serve the Company as advisor and Mr. Cheok would continue to serve the Company as an executive Director. The Directors are of the opinion that the aforesaid changes in the composition of the Board can be managed without undue disruption and will not affect the operation of the Company.

The biographical details of Mr. Li are set out below:

Mr. Li, aged 51, obtained a degree of Executive Master of Business Administration from Cheung Kong Graduate School of Business in the PRC in September 2008. He obtained a qualification certificate as a senior engineer in the People's Republic of China (the "PRC") in July 2001.

Mr. Li has over 20 years' working experience in enterprise strategic decision making and corporate management. He is currently the president of Yongxinhua Holding Group Co., Ltd. (永新華控股集團有限公司) (together with its subsidiaries, the "**Yongxinhua Holding**"). Mr. Li founded the Yongxinhua Holding in 2003, which is an integrated and multipurpose corporation and a co-partner of United Nations Educational, Scientific and Cultural Organisation (UNESCO) in the world intangible cultural heritage industry. Its principal activities include equity investment in financial institutions, cultural industry integration and innovation development, development and construction of cultural industry park and protection of intangible cultural heritage. Since May 2018, Mr. Li has been serving as an executive director and vice chairman of the board of directors of Crown International Corporation Limited, a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 727). Mr. Li was the chief executive officer of Crown International Corporation Limited from July 2018 to March 2019.

Mr. Li is also the Asia chairman of the Global Hope Coalition* (全球希望聯合會), the vice chairman of the "Belt and Road" Silk Road Planning Researching Center* ("一帶一路"絲路規劃研究中心), the vice chairman of the China Industry University Research Collaboration Association* (中國產學研合作促進會) and the vice chairman of the China Intangible Cultural Heritage Protection Association* (中國非物質文化遺產保護協會).

Mr. Li has interests in shares of the Company (the "**Shares**") within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") and is a substantial Shareholder since 11 July 2019 as he has 50% equity interest in Eternal Glory Holdings Limited, a substantial Shareholder of the Company holding 624,960,000 Shares (representing 28.30% of the total issued share capital of the Company) as at the date of this announcement. Mr. Li has entered into an appointment letter with the Company for an initial term of three years commencing from 30 August 2019 and is entitled to a Director's emolument of HK\$600,000 per annum pursuant to the appointment letter.

The biographical details of Mr. Shan are set out below:

Mr. Shan, aged 40, obtained a Master's degree in Economics from Central University of Finance and Economics (中央財經大學), the PRC in June 2004. He was granted the qualification as a chartered financial analyst ("**CFA**") by CFA Institute certified by the Occupational Skill Testing Authority of Ministry of Human Resources and Social Security of the PRC in March 2010 and was registered as a non-practicing member of the Chinese Institute of Certified Public Accountants since September 2011.

Mr. Shan has over 15 years of working experience in corporate finance, merger and acquisition (“M&A”), audit consulting and financial management. From August 2004 to July 2011, Mr. Shan worked with PricewaterhouseCoopers in Beijing. He was a departmental manager prior to leaving PricewaterhouseCoopers in Beijing. Mr. Shan then served with PricewaterhouseCoopers in New Zealand during the period from August 2011 to July 2014. He was a senior manager prior to leaving PricewaterhouseCoopers in New Zealand. From December 2014 to April 2016, Mr. Shan was the finance-in-charge officer of Anbang Insurance Group (USA). During the period from April 2016 to September 2018, Mr. Shan worked with Beijing Orient Landscape & Environment Co., Ltd. (北京東方園林環境股份有限公司), whose shares are listed on the Shenzhen Stock Exchange (stock code: 002310). He had served in its various subsidiaries and was a vice-president of one of its various subsidiaries before he left. Since March 2019, Mr. Shan has been serving as the vice president of Eternal Glory Holdings Limited. Mr. Shan has entered into a service contract with the Company for an initial term of three years commencing from 30 August 2019 and is entitled to a Director’s emolument of HK\$1,000,000 per annum from 30 August 2019 to 20 October 2019, and adjusted to HK\$3,000,000 per annum since 21 October 2019 pursuant to the service contract.

Save as disclosed above, as at the date of this announcement, none of Mr. Li and Mr. Shan:

- (i) held directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately prior to the date of appointment as Director;
- (ii) held any other position with the Company or any of its subsidiaries;
- (iii) had any relationship with any Director, senior management, substantial or controlling shareholders of the Company (the “Shareholders”); and
- (iv) had any interest in the Shares within the meaning of Part XV of the SFO.

The Director’s emolument to which each of Mr. Li and Mr. Shan is entitled was determined and approved by the Board subject to the authority granted by the Shareholders to authorise the Board to fix the Directors’ remuneration, based on the recommendation by the remuneration committee of the Board, with reference to the market rate for the position, the remuneration policy of the Company, such Director’s qualifications, experience and duties and responsibilities with the Group. The term of office of each of Mr. Li and Mr. Shan shall be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company and the Listing Rules.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, there is no matter relating to the said appointment of Mr. Li as Chairman and Mr. Shan as the Authorised Representative that needs to be brought to the attention of the Shareholders, nor is there any information relating to themselves required to be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

By order of the Board
HKBridge Financial Holdings Limited
SU Zhiyang
Company Secretary

Hong Kong, 6 April 2020

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung and Mr. Shan Yongxin being executive Directors; and Mr. Li Yongjun being non-executive Director; and Mr. Ng Man Kung, Mr. Lau Fai Lawrence and Mr. Mak Kwok Kei being independent non-executive Directors.