

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Renco Holdings Group Limited

融科控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND
(2) CHANGES IN THE COMPOSITION OF EXECUTIVE COMMITTEE
AND AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 4 November 2021:

- (1) Mr. Shan Yongxin has resigned as an executive Director, a member of the Executive Committee and an Authorised Representative; and
- (2) Mr. Lau Fai Lawrence, an independent non-executive Director, has been appointed as an Authorised Representative.

The board (the “**Board**”) of directors (the “**Directors**”) of Renco Holdings Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces the following changes of the composition of the Board and the executive committee (the “**Executive Committee**”) of the Board and the authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”):

RESIGNATION OF EXECUTIVE DIRECTOR, MEMBER OF EXECUTIVE COMMITTEE AND AUTHORISED REPRESENTATIVE

Mr. Shan Yongxin (單用鑫) (“**Mr. Shan**”) tendered his resignation as an executive Director, a member of the Executive Committee and an Authorised Representative with effect from 4 November 2021 due to his intention to concentrate on the pursuit and development of his other business activities. The Board would like to take this opportunity to express its gratitude to Mr. Shan for his contributions to the Company during his tenure of office.

The Board and Mr. Shan have confirmed that there is no disagreement between Mr. Shan and the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

CHANGES IN THE COMPOSITION OF EXECUTIVE COMMITTEE AND AUTHORISED REPRESENTATIVE

After Mr. Shan's resignation, no member remains in the Executive Committee. The Company will identify suitable candidate(s) who is(are) qualified for appointment as the members of Executive Committee as soon as possible. Further announcement will be made by the Company once the casual vacancy is filled.

The Board is also pleased to announce that Mr. Lau Fai Lawrence, an independent non-executive Director, has been appointed as an Authorised Representative with effect from 4 November 2021.

The Directors are of the opinion that the aforesaid changes in the composition of the Board, the Executive Committee and the Authorised Representative can be well managed without undue disruption to the management and operation of the Group.

By order of the Board
Renco Holdings Group Limited
SU Zhiyang
Company Secretary

Hong Kong, 4 November 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Cheok Ho Fung being executive Director; Mr. Li Yongjun being non-executive Director; and Mr. Ng Man Kung, Mr. Lau Fai Lawrence and Mr. Mak Kwok Kei being independent non-executive Directors.