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Renco Holdings Group Limited
融科控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

VOLUNTARY ANNOUNCEMENT
FORMATION OF AN INDEPENDENT INVESTIGATION COMMITTEE

This announcement is made by Renco Holdings Group Limited (the “**Company**”) on a voluntary basis.

FORMATION OF AN INDEPENDENT INVESTIGATION COMMITTEE

Reference is made to the annual report for the year ended 31 December 2021 and annual report for the year ended 31 December 2022 issued by the Company on 10 June 2022 and 28 April 2023 respectively (the “**Annual Reports**”). As disclosed in the Annual Reports, the auditor of the Company expressed qualification opinion in relation to certain matters (the “**Qualification Opinion**”). The board of directors of the Company (the “**Board**”) wishes to announce that in order to investigate (the “**Investigation**”), among others, the matters which give rise to the Qualification Opinion, the Company intends to form an independent investigation committee (the “**Independent Investigation Committee**”) with effect from 9 May 2023. The members of the Independent Investigation Committee shall comprise Mr. Xu Xinwei (independent non-executive director of the Company (the “**Director**”)) as the chairman, Ms. Xing Mengwei (chief executive officer and executive Director), Mr. Hung Yeung Alvin (executive Director), Ms. LU Wenting (investment manager) and other senior management of the Company who are independent of the subject matters of the Investigation and such additional external independent professional party(ies) as may be reasonably required to assist in the Investigation.

Further announcement(s) will be made by the Company regarding any further material development of the Investigation, as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Renco Holdings Group Limited
Su Zhiyang
Company Secretary

Hong Kong, 9 May 2023

As at the date of this announcement, the Board comprises Mr. Li Yongjun, Mr. Cheok Ho Fung, Mr. Hung Yeung Alvin and Ms. Xing Mengwei being executive Directors; and Mr. Lau Fai Lawrence, Mr. Mak Kwok Kei and Mr. Xu Xinwei being independent non-executive Directors.