

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



港橋金融控股有限公司
HKBridge Financial Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

PROFIT WARNING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of HKBridge Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available to the Group and a preliminary assessment of the unaudited consolidated financial statements of the Group for the year ended 31 December 2018 (the “**Relevant Year**”), the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a significant increase in its consolidated net loss for the Relevant Year of not more than HK\$450 million as compared with the net profit of approximately HK\$456 million of the prior financial year ended 31 December 2017. The Board considers that the expected net loss was mainly due to (i) the substantial fair value losses arising from the adverse market price changes of the listed securities held by the Group at the fair value through its profit and loss and (ii) the impairment loss arisen as the result of the decrease in the market value of the treasury investments being affected by the current wide capital market fluctuations during the Relevant Year. Meanwhile, the foresaid net loss has been offset by expected increase in the share of results of associates due to the unrealised fair value gain on the property development project held by an associate of the Group during the Relevant Year.

The Company is still in the process of assessing and ascertaining the recoverability of certain assets of the Group to finalize the consolidated annual results of the Group for the Relevant Year. The information contained in this announcement is available only based on the unaudited consolidated management accounts of the Group, which had not been audited or reviewed by the Company’s auditors nor reviewed by the audit committee of the Company, and may be subject to further adjustments or amendments.

Shareholders and potential investors are advised to read carefully the Group's annual results announcement for the Relevant Year, which is expected to be published by the end of March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
HKBridge Financial Holdings Limited
SU Zhiyang
Company Secretary

Hong Kong, 15 March 2019

As at the date of this announcement, the Board comprises Mr. Liu Tingan and Mr. Cheok Ho Fung being executive Directors; and Mr. Mao Yumin being non-executive Director; and Mr. Ng Man Kung, Mr. Lau Fai Lawrence and Mr. Mak Kwok Kei being independent non-executive Directors.