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港橋金融控股有限公司

HKBridge Financial Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

CHANGE IN SHAREHOLDINGS OF SUBSTANTIAL SHAREHOLDERS

This announcement is made by HKBridge Financial Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 2 April 2020, the Company was informed by Eternal Glory Holdings Limited (“**Eternal Glory**”) that Eternal Glory (through a broker) acquired a total of 264,960,000 ordinary shares having a par value of HK\$0.1 each in the Company (the “**Shares**”) on 30 March 2020. After that, the Company made enquiry to other substantial shareholders to advise their respective shareholdings in the Company. On 3 April 2020, Youfu Investment Co., Ltd (“**Youfu**”) informed the Company in writing that it disposed of a total of 264,960,000 Shares in order to reduce the risk of its investment.

By virtue of the above transaction and immediately after completion thereof, (i) the shareholding of Youfu in the Company decreased from 902,316,957 Shares (representing approximately 40.87% of the issued share capital in the Company) to 637,356,957 Shares (representing approximately 28.87% of the issued share capital in the Company); and (ii) the shareholding of Eternal Glory in the Company increased from 360,000,000 Shares (representing approximately 16.30% of the issued share capital in the Company) to 624,960,000 Shares (representing approximately 28.30% of the issued share capital in the Company). Immediately after completion of the above transaction and as at the date of this announcement, (i) Youfu ceased to be a controlling shareholder (as defined in the Listing Rules) of the Company but remained as a substantial shareholder (as defined in the Listing Rules) of the Company; and (ii) Eternal Glory remained as a substantial shareholder of the Company.

Based on the information supplied by the above shareholders, (a) Youfu is wholly owned by Mr. Sun Mingwen, and (b) Eternal Glory is owned by Mr. Li Yongjun (a non-executive Director) and his spouse Ms. Liu Xinjun in equal share.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the board of directors of
HKBridge Financial Holdings Limited
SU Zhiyang
Company Secretary

Hong Kong, 3 April 2020

As at the date of this announcement, the Board comprises Mr. Liu Tingan, Mr. Cheok Ho Fung and Mr. Shan Yongxin being executive Directors; and Mr. Li Yongjun being non-executive Director; and Mr. Ng Man Kung, Mr. Lau Fai Lawrence and Mr. Mak Kwok Kei being independent non-executive Directors.