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Renco Holdings Group Limited
融科控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

**INSIDE INFORMATION AND
DISCLOSURE PURSUANT TO RULES 13.09 AND
13.19 OF THE LISTING RULES**

This announcement is made by Renco Holdings Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 25 March 2025 (the “**Announcement**”) in relation to, among other things, the 2019 Loan Agreement and the 2019 Guarantee. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to announce that on 26 March 2025, the Company received a statutory demand (the “**Statutory Demand**”) from the legal representatives of Tian Yuan demanding the Company to pay the amount of HK\$1,080,820,275.24 pursuant to the 2019 Loan Agreement and the 2019 Guarantee, which comprises (i) the outstanding principal sum amounted to HK\$660,000,000; (ii) interest for the period from 9 December 2019 to 9 December 2022 amounted to HK\$158,678,356.16; and (iii) default interest for the period from 19 June 2020 to the date of the Statutory Demand amounted to HK\$262,141,919.08, within 3 weeks after the service of the Statutory Demand, failing which a winding-up petition may be presented against the Company.

The Directors are of the view that the Company will not be able to repay the outstanding amounts stipulated under the Statutory Demand. The Company is currently assessing the impact on the Group in connection with the Statutory Demand and is seeking professional advice, including but not limited to legal and financial advice, on the actions it may take in relation to the Statutory Demand. The Group will negotiate with Tian Yuan on the possibility of extending the repayment date and other possible options.

Further announcement(s) will be made by the Company in compliance with the Listing Rules as and when appropriate or required.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Renco Holdings Group Limited
Leung Yiu Cho
Company Secretary

Hong Kong, 3 April 2025

As at the date of this announcement, the Board comprises Mr. Li Yongjun (chairman of the Board), Ms. Xing Mengwei and Mr. Liu Chuan being executive Directors; and Mr. Lau Fai Lawrence, Mr. Mak Kwok Kei and Mr. Xu Xinwei being independent non-executive Directors.