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Renco Holdings Group Limited

融科控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

UPDATE ANNOUNCEMENT IN RELATION TO CHANGE IN DIRECTORSHIP

Reference is made to the announcement of Renco Holdings Group Limited (the “**Company**”) dated 3 April 2025 (the “**Announcement**”) in relation to, among others, change in directorship of Mr. Cheok Ho Fung (“**Mr. Cheok**”).

The board of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and the potential investors of the latest status of the termination of the service agreement between the Company and Mr. Cheok.

Mr. Cheok tendered his resignation letter as an executive Director on 31 March 2025 due to an alleged non-payment of his salary since 1 January 2025. Mr. Cheok claimed that the Company has failed to pay to him the amount HK\$2,322,000 pursuant to the said director’s service agreement. The Company has been having regular discussions with Mr. Cheok in relation to the matter. As of the date of this announcement, both parties are in a stage of negotiation and are committed to reach a prompt settlement of the issue.

Further announcement(s) will be made by the Company to provide update on this matter as and when appropriate.

By order of the Board
Renco Holdings Group Limited
Leung Yiu Cho
Company Secretary

Hong Kong, 22 July 2025

As at the date of this announcement, the Board comprises Mr. Li Yongjun (chairman of the Board), Ms. Xing Mengwei and Mr. Liu Chuan being executive Directors; and Mr. Lau Fai Lawrence, Mr. Mak Kwok Kei and Mr. Xu Xinwei being independent non-executive Directors.