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Renco Holdings Group Limited
融科控股集團有限公司

(In Compulsory Liquidation)
(Incorporated in Bermuda with limited liability)
(Stock Code: 2323)

QUARTERLY UPDATE ON RECENT DEVELOPMENTS AND CONTINUED SUSPENSION OF TRADING

The announcement is made by Renco Holdings Group Limited (In Compulsory Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the announcements of the Company dated 4 August 2025 and 16 January 2026 (the "**Announcements**") in respect of, amongst others, the winding-up Order made against the Company and the appointment of Joint and Several Liquidators. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON RECENT DEVELOPMENT

As mentioned in the Announcements, the Company was ordered to be wound up by the High Court of Hong Kong in HCCW 235/2025 on 4 August 2025 and Messrs Osman Mohammed Arab and Wong Kwok Keung, both of Acclime Corporate Advisory (Hong Kong) Limited, were appointed as the Joint and Several Liquidators of the Company pursuant to the Order of the High Court dated 10 December 2025.

The Liquidators continue to evaluate the status of the Company's business operations prior to its liquidation and are currently reviewing the books and records of the Company available to them.

Furthermore, the Liquidators are currently assessing the Company's compliance with the resumption guidance issued by the Stock Exchange.

Further announcements will be made by the Company to provide updates on the business operations of the Company as and when required.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 20 January 2025, remains suspended and will continue to be so until further notice.

The Company will keep the public informed by making further announcements as and when appropriate.

For and on behalf of
Renco Holdings Group Limited
(In Compulsory Liquidation)
Osman Mohammed Arab
Wong Kwok Keung
Joint and Several Liquidators
Acting as agents of the Company
without personal liabilities

Hong Kong, 12 March 2026

According to the information available from the previous announcement made by the Company, immediately before the making of the winding-up Order against the Company, the Executive Directors are Mr. Li Yongjun (Chairman of the Board), Mr. Liu Chuan and Ms. Xing Mengwei (Chief Executive Officer) and the Independent Non-executive Director is Mr. Xu Xinwei. All powers of the directors ceased upon granting of the winding-up Order by the High Court on 4 August 2025.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and without personal liabilities.