

## CONSOLIDATED BALANCE SHEET

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	<b>835,706</b>	703,506
Interest in an associate	17	<b>336</b>	287
Rental and utility deposits		<b>3,494</b>	3,240
Prepaid rental, long term portion		<b>1,823</b>	1,998
		<b>841,359</b>	709,031
<b>CURRENT ASSETS</b>			
Inventories	18	<b>114,160</b>	96,001
Trade receivables	19	<b>264,611</b>	245,095
Prepayments, deposits and other receivables		<b>38,782</b>	33,590
Cash and cash equivalents	20	<b>74,388</b>	58,463
		<b>491,941</b>	433,149
<b>CURRENT LIABILITIES</b>			
Trade payables	21	<b>231,897</b>	229,523
Tax payable		<b>4,764</b>	6,472
Other payables and accruals		<b>52,696</b>	53,406
Interest-bearing bank and other borrowings	22	<b>196,192</b>	127,317
		<b>485,549</b>	416,718
<b>NET CURRENT ASSETS</b>		<b>6,392</b>	16,431
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>847,751</b>	725,462
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, secured	23	<b>81,187</b>	105,415
Finance lease payables	24	<b>50,145</b>	72,464
Deferred tax	25	<b>36,012</b>	34,512
		<b>167,344</b>	212,391
		<b>680,407</b>	513,071
<b>CAPITAL AND RESERVES</b>			
Issued capital	26	<b>64,000</b>	1,000
Reserves	28	<b>606,807</b>	414,071
Proposed final dividend		<b>9,600</b>	98,000
		<b>680,407</b>	513,071

**Cheok Ho Fung**  
Director

**Wong Shui Hing**  
Director