

## Financial Summary

### Results

	<b>2003</b>	<b>Year ended 31 December</b>			
		2002	2001	2000	1999
	<b>HK\$'000</b>	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	<b>1,159,339</b>	1,041,298	1,149,143	1,148,529	953,766
Profit before tax	<b>41,203</b>	57,764	129,006	177,201	144,458
Tax	<b>(8,700)</b>	(9,927)	(18,753)	(10,709)	(32,370)
Net profit attributable to shareholders	<b>32,503</b>	47,837	110,253	166,492	112,088

### Assets and Liabilities

	<b>2003</b>	<b>As at 31 December</b>			
		2002	2001	2000	1999
	<b>HK\$'000</b>	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	<b>1,557,005</b>	1,323,940	1,142,180	1,032,363	675,461
Total liabilities	<b>(849,926)</b>	(643,533)	(629,109)	(629,530)	(375,494)
Total net assets	<b>707,079</b>	680,407	513,071	402,833	299,967

#### Notes:

- (i) The results for each of the three years ended 31 December 2001 which were extracted from the Prospectus have been prepared using merger basis of accounting under which the results and total net assets have been prepared on the basis that the Company is treated as the holding company of its subsidiaries for the financial period presented rather from the subsequent date of acquisition of the subsidiaries pursuant to the Group Reorganization on 29 May 2002, or since the respective dates of their incorporation.
- (ii) The results for the year ended and the total assets and total liabilities as at 31 December 2003 and 2002 have been extracted from the audited consolidated financial statements as set out from page 20 to 59 of this report.