

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	1,313,000	1,159,339
Cost of sales		(1,053,395)	(943,522)
Gross profit		259,605	215,817
Other revenue	5	20,751	7,050
Selling and distribution costs		(93,130)	(77,202)
Administrative expenses		(89,173)	(90,403)
Other operating expenses		(4,991)	(3,729)
PROFIT FROM OPERATING ACTIVITIES	6	93,062	51,533
Finance costs	7	(11,670)	(10,330)
PROFIT BEFORE TAX		81,392	41,203
Tax	10	7,564	(8,700)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11, 27	88,956	32,503
DIVIDEND — Proposed final	12	19,900	6,528
EARNINGS PER SHARE	13		
Basic		13.9 cents	5.1 cents
Diluted		13.9 cents	N/A