

CONSOLIDATED BALANCE SHEET

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	1,020,788	963,758
Interest in an associate	16	264	294
Rental and utility deposits		3,065	3,248
Prepaid rental, long term portion		1,473	1,648
Other assets		1,701	1,283
Deposits for fixed assets		20,111	5,159
		1,047,402	975,390
CURRENT ASSETS			
Inventories	17	206,137	135,532
Tax recoverable		—	4,494
Trade receivables	18	396,063	321,304
Prepayments, deposits and other receivables		22,261	46,470
Cash and cash equivalents	19	91,147	73,815
		715,608	581,615
CURRENT LIABILITIES			
Trade payables	20	339,126	281,584
Tax payable		4,948	—
Other payables and accruals		71,432	60,911
Interest-bearing bank loans	21	185,088	192,510
Current portion of shareholder's loan	22	7,543	—
Finance lease payables	23	56,772	56,671
		664,909	591,676
NET CURRENT ASSETS/(LIABILITIES)		50,699	(10,061)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,098,101	965,329
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	21	179,888	104,839
Shareholder's loan	22	22,500	30,043
Finance lease payables	23	58,059	78,156
Deferred tax liabilities	24	43,365	45,212
		303,812	258,250
		794,289	707,079
CAPITAL AND RESERVES			
Issued capital	25	64,000	64,000
Reserves	27	710,389	636,551
Proposed final dividend	12	19,900	6,528
		794,289	707,079

Cheok Ho Fung

Director

Wong Shui Hing

Director