

FINANCIAL SUMMARY

Results

	2004 <i>HK\$'000</i>	Year ended 31 December			
		2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Turnover	1,313,000	1,159,339	1,041,298	1,149,143	1,148,529
Profit before tax	81,392	41,203	57,764	129,006	177,201
Tax	7,564	(8,700)	(9,927)	(18,753)	(10,709)
Net profit attributable to shareholders	88,956	32,503	47,837	110,253	166,492

Assets and Liabilities

	2004 <i>HK\$'000</i>	As at 31 December			
		2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Total assets	1,763,010	1,557,005	1,323,940	1,142,180	1,032,363
Total liabilities	(968,721)	(849,926)	(643,533)	(629,109)	(629,530)
Total net assets	794,289	707,079	680,407	513,071	402,833

Notes:

- (i) The results for each of the two years ended 31 December 2001 which were extracted from the Prospectus have been prepared using merger basis of accounting under which the results and total net assets have been prepared on the basis that the Company is treated as the holding company of its subsidiaries for the financial period presented rather from the subsequent date of acquisition of the subsidiaries pursuant to the Group Reorganization on 29 May 2002, or since the respective dates of their incorporation.
- (ii) The results for the year ended and the total assets and total liabilities as at 31 December 2004, 2003 and 2002 have been extracted from the audited consolidated financial statements of the respective years.